



B Corp Accreditation in the Pharmaceutical Industry: What Is It and Why Is It Important for Business?

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03 May 2022

Why become B Corp?

It's about **doing the right thing...**

Partners, suppliers and decision makers seek more ethical, sustainable and accountable partnerships.

A global mindset towards more sustainability, diversity, accountability, and transparency.



Accreditation in our industry

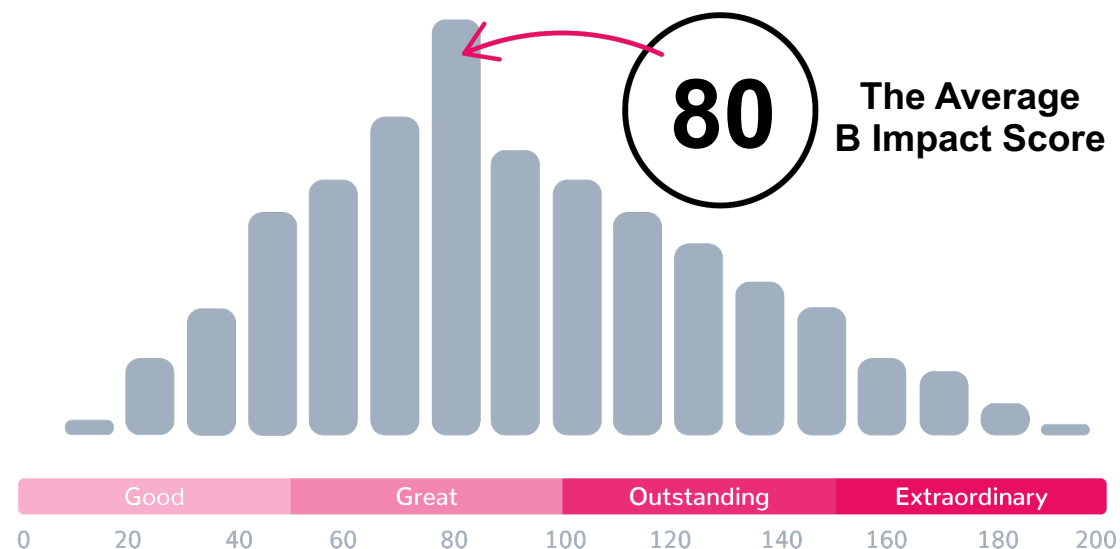
Only **87** companies in the health industry are B Corp certified (*1.7% of B Corps*).

Requirements:

- Must operate as a for-profit business.
- Have at least 12 months of operations.

79 countries
153 industries
4,897 companies
1 unifying goal...

USING
BUSINESS
.....AS A.....
FORCE FOR GOOD



Becoming a B Corp

Measure and manage your company's social and environmental impact.

B Impact Assessment

1.  Business Impact Assessment (free & online).
2.  Improve BIA score (a score of 80/200 points must be met).
3.  Update wording in your business' articles of association.
4.  When you meet the 80 point mark, submit for review.
5.  Review process with unique B Corp assessor.
6.  Payment of annual B Corp fee based on revenue.

Veramed's journey

Accreditation achieved in 2020, achieved 92.4 points.

- Scored highly in **Customer & Worker** Hives

2021/2022

- Recording our **impact report**.
- Launching internal and external programmes that support our ESG strategy.
- Focusing on our people, culture and diversity.
- Improving our customer relationships.



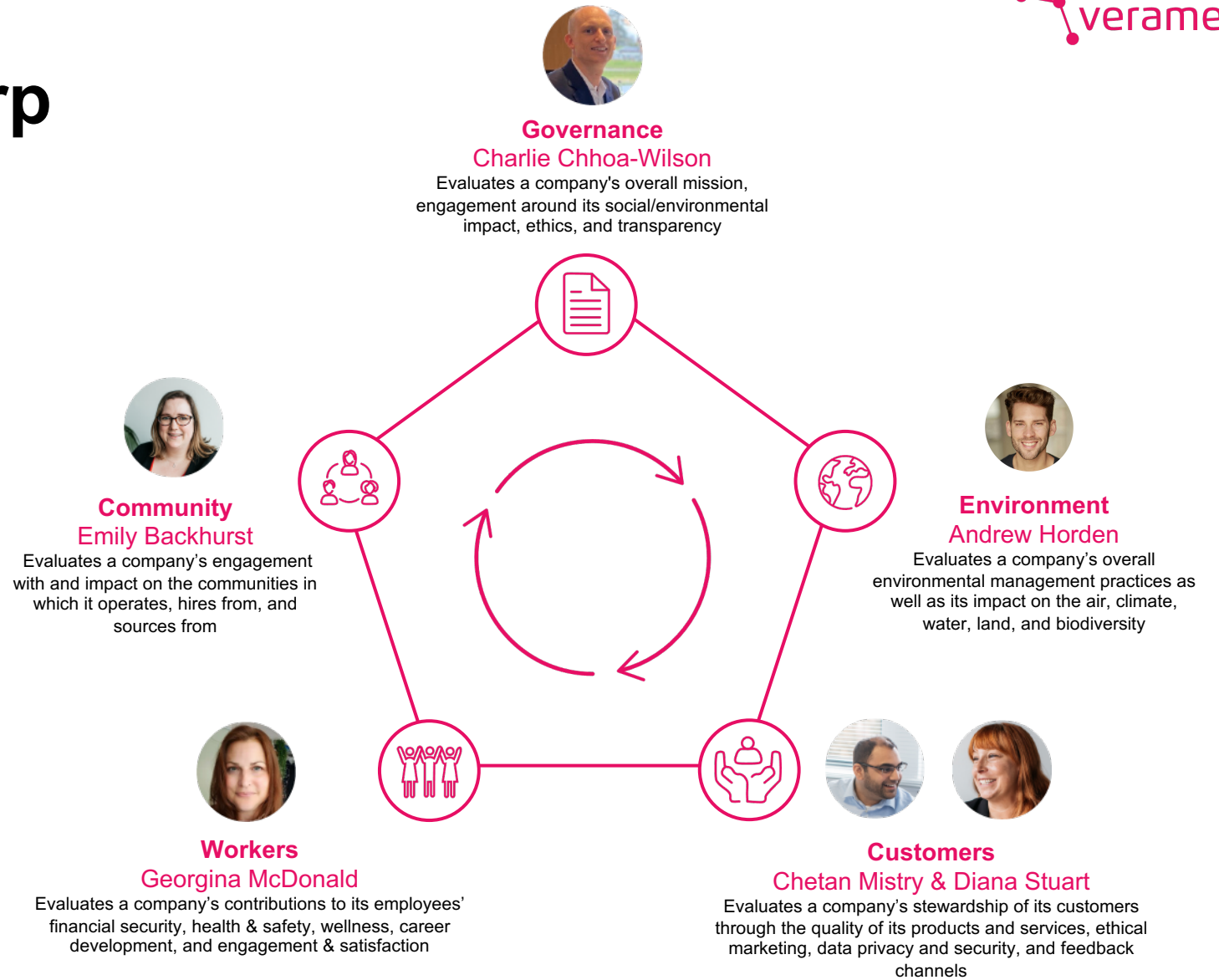
As of 2022: **97.4 points**

The 5 pillars of B Corp

5 pillars of B Corp:

- Governance
- Environment
- Customers
- Workers
- Community

What are these pillars for?



Going Climate Positive



Veramed is a **Climate Positive business**, offsetting 110% of our 2021 climate footprint.



Investing in global, high quality environmental projects linked to UN sustainability goals.



1. Calculate your footprint
2. Choose environmental projects to invest in
3. Offset your impact



320 Trees planted



321.44t Tonnes of carbon removed



447,193 Sq/m area supported



What we're doing



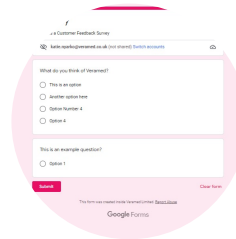
Earthly



Schools Inspiration
Programme



Customer
Feedback Survey



Culture Club



Governance –
global strategy



The benefits of B Corp



Make a meaningful impact



Stronger client relationships



Improved company culture



Improved public perception (PR & Recruitment)



Greater employee engagement/retention



Collaborate with a global community



Faster company growth (on average)



Increased innovation and market leadership

Your next steps...

Environmental, Social and and corporate Governance (ESG) is becoming, as it should be, a baseline under all businesses.

Are we as an industry doing enough?

If you'd like to chat, learn more, or have any questions then find me at **booth 32** or contact me at:

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